

Nexstim



Nexstim as an Investment - Personalized Brain Diagnostics and Therapy

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Nexstim's NBS System is cleared by the FDA for assessment of the motor and speech cortices for pre-procedural planning. Nexstim has launched its NBT[®] system in the US for the treatment of Major Depressive Disorder (MDD) following clearance from the FDA for marketing and commercial distribution for this indication. The NBT[®] system is CE marked in Europe for the treatment of major depression and chronic neuropathic pain.

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Content of the Presentation

- Nexstim story
- Megatrends that support our growth
- Business and products
- Why invest in Nexstim?
- Business update and financial key figures
- Strategic objectives

Nexstim Story

Nexstim is a Finnish, globally operating medical technology company.

MISSION

We enable personalized and effective therapies and diagnostics for challenging brain diseases and disorders.

VISION

Our innovations create a possibility for a better life.

With our technological know-how, we set a new standard for the treatment of challenging brain diseases and disorders.

VALUES

Science and clinical evidence

Financial success

Passion and commitment

Ethics and responsibility

Megatrends that Support our Growth

Nexstim's unique proprietary neuronavigated TMS-technology for both diagnostic and therapy applications.

Aging population

- Population aging and a significant decline in the working-age and able population in Western countries
- Brain diseases increase with aging

Technological development in healthcare

- Technological developments and active research enable wider and new applications in the treatment of challenging brain diseases and disorders

Healthcare cost pressures

- The need for more effective and faster rehabilitation



Our Business and Products

Business	System	Commercial Status	Application	Europe	United States
Diagnostics Business	NBS (Navigated Brain Stimulation)	Over 210 systems sold	Pre-surgical mapping	CE marked	FDA approved
Therapy Business	NBT® (Navigated Brain Therapy)	Over 50 systems incl. therapy software	Depression	CE marked	FDA approved with existing reimbursement
			Chronic pain	CE marked	Additional clinical trials evaluated



Why Invest in Nexstim? 1/2

1

NEXSTIM IS A MEDICAL TECHNOLOGY GROWTH COMPANY IN A DEFENSIVE INDUSTRY

Nexstim is a Finnish, globally operating medical technology company.

We focus on diagnostic and therapy applications for challenging brain diseases and disorders.

2

UNIQUE SCALABLE TECHNOLOGY PLATFORM

Our neuronavigated TMS technology enables accurate brain mapping and treatment of patients with challenging brain diseases and disorders.

Our technology platform scales to a variety of applications where accuracy and repeatability are required.

3

COMMERCIAL PRODUCT PORTFOLIO IN A STRONGLY REGULATED INDUSTRY

We operate in a highly regulated business environment with strong competitive entry barriers.

Our systems are approved by key authorities.

Our systems have been sold to hospitals and clinics around the world.

Stanford & Harvard (USA), Karolinska (SWE), Charité (GER) and all university hospitals in Finland use our technology.

4

MEGATRENDS SUPPORT OUR GROWTH

We work to improve treatment outcomes for severe brain diseases and disorders.

As we age, brain diseases increase, and societies have a need for more effective and faster rehabilitation.

Technological developments enable new forms of treatment in the treatment of mental health and chronic pain, among other things.

Why Invest in Nexstim? 2/2

5

FOCUS IN THE LONG-TERM SHAREHOLDER VALUE

Nexstim is an investment opportunity due to increased operational efficiency and improved economy.

Successful scaling of the technology platform:

- Two strong business areas.
- From 2018, we built a therapy business alongside the diagnostics business.

6

RECURRING REVENUE SUPPORTS OUR GROWTH

Our business is built on a solid base and our systems have key regulatory approvals.

Our recurring revenue is growing, which creates stability and a new kind of predictability for us.

Our goal is financial success and minimizing future capital needs - we want to develop and evolve.

7

STRONG ORGANIZATION AND COMMITTED TEAM OF EXPERTS

Our Board and management team have extensive experience in the industry and strong evidence of both research and business development.

We are a desired employer among the experts in our industry.

Nexstim Business Summary 2021

- Nexstim's historically best full year measured by net sales, operating result and result for the review period
- First positive Result for the Period in H2 2021 in the history of the company
- Business has continued to grow fast despite changes in the operating environment caused by the COVID-19 pandemic
- System sales were EUR 3.7M (2020: EUR 1.7M), an increase of 113.0%. Recurring revenue accounted for EUR 2.7M (2020: EUR 2.4M), an increase of 13.1%.
- 2021 was the **Company's best reported full year** to date
 - Net sales = EUR 6.4M (2020: EUR 4.1M), an increase of 55.5%
 - Operating result = EUR -1.5M (2020: EUR -3.3M), a 56.4% decrease in loss
- Diagnostics Business (NBS) net sales grew by 71.4% in 2021 to EUR 3.7M (2020: EUR 2.2M) and the Therapy Business (NBT®) net sales grew by 37.9% in 2021 amounting to EUR 2.7M (2020: EUR 2.0M)
- During the spring, a successful rights issue was arranged, which was oversubscribed and a total of EUR 6.6M in new capital was raised
- Nexstim agreed on a strategic investment in the service company of a Californian clinic (PNC Management, LLC), which provides treatment for patients with depression. The value of the investment is around EUR 0.5 million.
- In February 2022 Nexstim agreed with Magnus Medical on a technology licensing agreement, est. total value EUR 17M

Nexstim Key Strategic Objectives 2022

- 1 Continued profitable net sales growth, leading into our first operating profit-making financial year, while also minimizing future capital needs
- 2 Expansion of Nexstim's network of exclusive neuroscience center partner clinics, especially in the United States

Future outlook: The Company expects its revenue to continue to grow during year 2022 and the operating result for the year to be positive.



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