

PROPOSAL OF THE BOARD OF DIRECTORS REGARDING AUTHORISING THE BOARD OF DIRECTORS TO DECIDE ON THE ISSUANCE OF SHARES AS WELL AS THE ISSUANCE OF OTHER SPECIAL RIGHTS ENTITLING TO SHARES

The Board of Directors proposes that the Extraordinary General Meeting will authorise the Board of Directors to decide to issue new shares either against payment or without consideration. The authorisation would be given to a maximum quantity of 210,000,000 new shares with the present number of the Company's registered shares being 97,531,529 if the proposals set forth in Annex 1 are not accepted). If also the proposals set forth in Annex 1 are passed, the authorisation would be given to a maximum quantity of 7,000,000 new shares.

In the event the General Meeting decides to adopt a reverse share split ratio other than the one proposed in Annex 1, the authorization shall be changed to correspond to a number of shares that is approximately equal to a maximum of approximately 215% of the total number of shares after completion of the reduction of the number of shares in accordance with Annex 1.

The new shares may be issued to the Company's shareholders in proportion to their current shareholdings in the Company or deviating from the shareholders' pre-emptive right through one or more directed share issue, if the Company has a weighty financial reason to do so, such as developing the Company's equity structure, implementing mergers and acquisitions or other restructuring measures aimed at developing the Company's business, financing of investments and operations or using the shares as a part of the Company's remuneration and compensation system. The Board of Directors would decide upon terms and scope related to share issues.

Based on the authorisation, the Board of Directors can pursuant to chapter 10, section 1, of the Companies Act also decide on issuing option rights or other special rights entitling to new shares of the Company.

The subscription price of the new shares can be recorded partly or fully to the invested unrestricted equity reserve or to share capital according to the decision of the Board of Directors.

The Board of Directors is entitled to decide on conditions regarding the issuance of shares as well as the issuance of option rights or other special rights entitling to shares.

The proposed authorisation would be valid for one year from the Extraordinary General Meeting.